

Southern Boone Economic Development Council
Location: Ashland City Hall, 101 W. Broadway
Minutes for May 10th, 2023 - 8:00 AM

President Chris Felmlee called the meeting to order at 8:07 am.

Board Members Present: Brandon Glascock, vice president, Kyle Michel, secretary, Jason Reynolds, Matt Boyce, Donnie Sandford

Guests: Faryn Griffin, Virginia Steiger

Approval of Agenda: Glascock moved, supported by Reynolds, to approve the agenda as presented. Motion carried unanimously.

Approval of Meeting Minutes from March 8th, 2023: Sanford moved, supported by Glascock, to approve the minutes as presented. Motion carried unanimously.

Treasurer's Report: Reynolds moved, supported by Glascock to approve payment of bills totaling \$270.00 for annual web hosting fees. Motion carried unanimously.

New Business:

- a. none

Old Business:

- a. Motion by Michel, supported by Glascock, to appoint Bill Lloyd to the position of Treasurer. Motion carried unanimously.
- b. Motion by Reynolds, Supported by Boyce, to approve updating the Bank Signatories to:
 - a. Chris Felmlee - President
 - b. Brandon Glascock - Vice President
 - c. Bill Lloyd - TreasurerMotion carried unanimously.

Discussion:

- a. Sanford provided an update on the construction timeline for his new location.
- b. Virginia Steiger provided a construction update for Ranken Tech.
- c. Michel provided an update on Perry Avenue and 54 Country
- d. Glascock suggested inviting Mike Grellner to present to the Chamber/SBEDC on commercial real estate trends in Boone County

Adjournment: Boyce moved, supported by Reynolds, to adjourn the meeting. Motion carried unanimously. Felmlee adjourned the meeting at 8:25 am.

Chris Felmlee - President

Kyle Michel - Secretary

Next Meeting: June 14th, 2023