

Southern Boone Economic Development Council

Location: Ashland City Hall, 101 W. Broadway

Minutes for September 13th, 2022, 4:00 PM

President Chris Felmler called the meeting to order at 4:08 pm.

Board Members Present: Brandon Glascock, vice president, Kyle Michel, secretary, Liz Heyen, treasurer, Jason Reynolds, Donnie Sanford.

Ex Officios Present: Dorise Slinker

Guests: Virginia Steiger, Faryn Griffin

Approval of Agenda: Glascock moved, supported by Reynolds, to approve the agenda as presented. Motion carried unanimously.

Approve of Meeting Minutes from August 9th, 2022: Glascock moved, supported by Reynolds, to approve the minutes as presented. Motion carried unanimously.

Treasurer's Report: Heyen provided a report indicating a balance of \$4811.41. No invoices submitted for payment in September.

New Business:

- a. Review of Bylaws, Officer Slate and Current Membership: Michel indicated a portion of discussion during the August meeting revolved around SBEDC's bylaws, membership, and officer slate, noting that there may be a need to make adjustments to the officer slate or add additional membership. Heyen indicated that she had paper copies of bylaws that she would bring at the next meeting for review. Michel indicated that follow-up should occur with Lonna Trammel to see if her new position allowed for her to remain on the SBEDC board or if she would resign her position or offer up an alternative representative from Ameren. Heyen indicated that board positions started on July 1st of each year and were three year terms. All existing board members were on the same slate and in year three of their term.

Old Business:

- a. Ranken Update: Felmler provided an update on construction and fundraising for Ranken. Steiger provided additional updates regarding the construction process and progress. Michel provided an overview of the Perry Avenue extension project and the potential need to reduce some of the design components to lower costs. Michel indicated bidding of the project would occur yet this fall or winter.
- b. Socket Fiber Grant: Glascock indicated that a letter of support from SBEDC had been provided to Socket. Felmler noted hearing good things throughout the community as part of recent Socket fiber install projects.

Discussion:

- a. REDI Social Event Reminder: Felmler reminded the board of the REDI social event scheduled for September 15th that Trammel had emailed out. Heyen indicated that she would be attending the next REDI board meeting on behalf of SBEDC.

Next Meeting: October 11th, 2022

Southern Boone Economic Development Council
Location: Ashland City Hall, 101 W. Broadway
Minutes for September 13th, 2022, 4:00 PM

- b. NextSite Data: Michel provided an overview of the updated market data from NextSite, indicating the retail gap and leakage report pointed to a few industries that appear to be viable options for Ashland. Michel indicated that NextSite was focusing on national chain restaurants as well as national chain clothing retailers as options for Ashland. General discussion ensued regarding availability of commercial and retail space for sale or rent and the cost of such properties. Glascock noted that it would continue to be challenging to attract new businesses to Ashland when those businesses can get cheaper rent or land in higher trafficked areas of Columbia.
- c. Economic Development Leads: Michel noted that should anyone have economic development leads that they should forward them to his attention for follow-up. Michel indicated he also needed to know what properties were available or could be available in the near future so he could refer potential economic development projects to them accordingly.

Adjournment: Reynold moved, supported by Sanford, to adjourn the meeting. Felmlee adjourned the meeting at 4:52 pm.